

NOTICE OF PROPOSED CHANGES IN THE REGULATIONS  
OF THE ALASKA PERMANENT FUND CORPORATION

In accordance with the special regulations adoption authority granted to the Board of Trustees ("Board") of the Alaska Permanent Fund Corporation ("APFC") under AS 37.13.206, the APFC proposes to adopt regulation changes in Title 15 of the Alaska Administrative Code, dealing with the investment activities of the APFC, including the following:

1. 15 AAC 137.430 is proposed to be amended to clarify that APFC may invest in fixed income exchange traded funds.
2. 15 AAC 137.450 is proposed for amendment to expand APFC's real estate investment authority outside of the United States to include real estate development/construction projects and to clarify that APFC may invest in real estate investment trust exchange traded funds.
3. 15 AAC 137.480 is proposed to be amended to add the use of exchange traded funds as an authorized investment tool to hedge currency risk.
4. 15 AAC 137.610 is proposed to be repealed because the parameters of what information is confidential and exempt from disclosure is already defined by Alaska Statute 37.13.200.

You may comment on the proposed regulation changes by submitting written comments to Paulyn Swanson, Communications Manager, Alaska Permanent Fund Corporation, PO Box 115500, Juneau, AK 99811-5500. Comments may also be emailed to [pswanson@apfc.org](mailto:pswanson@apfc.org). To be considered, the comments must be received no later than 4:30 p.m. on December 2, 2016. Written comments received are public records and are subject to public inspection.

If you are a person with a disability who needs a special accommodation in order to participate in the process, please contact Paulyn Swanson at 907-796-1520 or by email at [pswanson@apfc.org](mailto:pswanson@apfc.org) no later than November 30, 2016 to ensure that any necessary accommodations can be provided. For a copy of the proposed regulations, contact Paulyn Swanson, Communications Manager, Alaska Permanent Fund Corporation, PO Box 115500, Juneau, AK 99811-5500 or go to

[www.apfc.org](http://www.apfc.org).

At the Board's next regular meeting scheduled for December 6, 2016 at the Sheraton Hotel, 401 East 6<sup>th</sup> Avenue, Anchorage, Alaska, the Board will either adopt the proposed regulation changes or other provisions dealing with the same subject, without further notice, or decide to take no action at all. Changes to these regulations adopted by the Board will become effective on January 1, 2017.

**YOU SHOULD COMMENT DURING THE TIME ALLOWED IF YOUR INTERESTS COULD BE AFFECTED.**

**Statutory Authority:** AS 37.13.120; AS 37.13.206

**Statutes Being Implemented, Interpreted, or Made Specific:** AS 37.13.120

DATE: November 4, 2016

Angela M. Rodell, Executive Director  
Alaska Permanent Fund Corporation