



Alaska Permanent Fund Corporation
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QUARTERLY MEETING OF THE BOARD OF TRUSTEES
AGENDA
February 22-23, 2017

Hugh Malone Board Room
Alaska Permanent Fund Corporation
801 West 10th Street, Juneau, AK 99801

Teleconference Access
Call-in toll-free number: 1-877-668-4493
Access Code (Meeting Number): 806 462 581

WEDNESDAY, FEBRUARY 22, 2017

9:30 a.m. ROLL CALL
APPROVAL OF AGENDA

APPROVAL OF MINUTES (Action)
• December 6-7, 2017

SCHEDULED APPEARANCES AND PUBLIC PARTICIPATION

9:45 a.m. CHIEF EXECUTIVE OFFICER'S REPORTS (Information/Standard Reports)
Angela Rodell, Chief Executive Officer

- Pending Board Matters, Trustee Education Report, Disclosures, Travel, Due Diligence Log, Staff Education & Training**
- Communications**
- Financials**
- Cash Flow**
- Monthly Performance**
- Strategic and Tactical Moves**
- Net Fees**
- Legislative Update**

10:00 a.m. CHIEF INVESTMENT OFFICER'S REPORT (Information)
Russell Read, Chief Investment Officer

- 10:15 a.m. RISK and ASSET ALLOCATION OVERVIEW (Information)**
Valeria Martinez, Director of Risk and Asset Allocation
- 10:45 a.m. BREAK**
- 11:00 a.m. ASSET CLASS UPDATES (Information)**
Private Equity & Growth Opportunities –Steve Moseley
Fixed Income – Jim Parise
Public Equities – Fawad Razzaque
- 12:30 p.m. BREAK/LUNCH**
- 1:00 p.m. ASSET CLASS UPDATES – continued (Information)**
Real Estate – Rose Duran
Infrastructure, Income Opportunities & Absolute Return – Marcus Frampton
- 2:00 p.m. PERFORMANCE REVIEW (Information)**
Greg Allen and Steve Center, Callan Associates Inc.
- 3:00 p.m. BREAK**
- 3:15 p.m. BOARD OF TRUSTEES CHARTERS and GOVERNANCE POLICIES (Action)**
Report from the Governance Committee
- 3:30 p.m. BUDGET UPDATE FY17 Mid-Year (Action)**
Laura Achee, Director of Operations
- 4:00 p.m. GOVERNOR BILL WALKER**
LT. GOVERNOR BYRON MALLOTT
Remarks in Honor of the 40th Anniversary of the Permanent Fund
- 4:30 p.m. BOARD RECESS FOR THE DAY**

THURSDAY, FEBRUARY 23, 2017

- 8:15 a.m. RECONVENE**
- 8:30 a.m. SENATE PRESIDENT PETE KELLY
SPEAKER BRYCE EDGMON
30th Alaska State Legislature
Citation Honoring The Alaska Permanent Fund - 40th Anniversary**
- 8:45 a.m. DOMESTIC INFRASTRUCTURE PANEL (Information)
Moderator: Marcus Frampton**
- GLOBAL INFRASTRUCTURE PARTNERS
Matthew Harris, Partner
Jim Jenkins, Managing Director: Investor Relations, Co-Investment**
- CIM
Avi Shemesh, Co-Founder and Principal**
- 9:45 a.m. INTERNATIONAL INFRASTRUCTURE PANEL (Information)
Moderator: Marcus Frampton**
- ACTIS
Mikael Karlsson, Partner: Co-Head, Energy
Patricia Grad, Director: Investor Development Group**
- NORTH HAVEN INFRASTRUCTURE - MORGAN STANLEY
Markus Hottenrott, Chief Investment Officer
Chris Koski, Managing Director**
- 10:45 a.m. BREAK**
- 11:00 a.m. INVESTMENT ADVISOR COMMENTS (Information)
Jerry Mitchell**
- 11:15 a.m. OTHER MATTERS
UNFINISHED BUSINESS
TRUSTEE COMMENTS
FUTURE AGENDA ITEMS**
- 11:45 a.m. ADJOURNMENT**

**NOTE: TIMES MAY VARY AND THE CHAIR MAY REORDER AGENDA ITEMS
(Please telephone Paulyn Swanson at (907) 796-1520 with agenda questions.)**